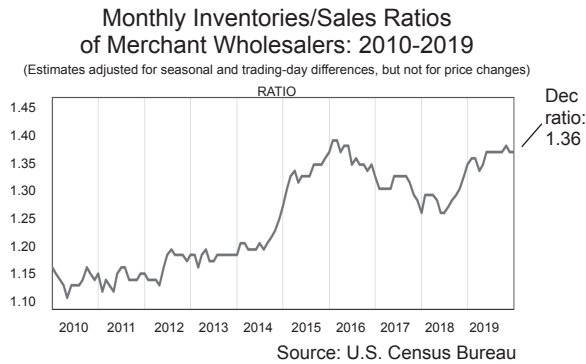


December 2019 | Monthly Wholesale Trade Data

Wholesale revenues in December were \$494.4 billion, up 0.5% over December 2018 and down 0.7% over November. December sales of durable goods were down 1.9% over last month and down 4.0% from a year ago. Sales of nondurable goods were up 0.4% over November and up 4.8% from last December.

Inventories were \$674.5 billion at the end of December, down 0.2% from the revised November level and up 2.1% from last year. December inventories of durable goods were down 0.3% from last month and up 1.2% from a year ago. Inventories of nondurable goods were flat over November and up 3.7% from last December.



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Inventories/Sales Ratio. The December inventories/sales ratio for merchant wholesalers was 1.36. The December 2018 ratio was 1.34.

Sales and Inventories Trends: December 2019

NAICS Code	Business Type	Sales \$Millions	Inventory \$Millions	Stock/Sales Ratio	% Change Sales 11/19-12/19	% Change Sales 12/18-12/19	% Change Inventory 11/19-12/19	% Change Inventory 12/18-12/19
42	U.S. Total	494,366	674,477	1.36	-0.7	0.5	-0.2	2.1
423	Durable	232,737	417,368	1.79	-1.9	-4.0	-0.3	1.2
4231	Automotive	39,059	69,761	1.79	-4.1	0.2	-0.6	2.4
4232	Furniture & Home Furnishings	8,109	13,713	1.69	5.5	6.0	-0.4	-1.2
4233	Lumber & Other Construction Materials	12,243	19,889	1.62	0.8	5.7	0.7	2.4
4234	Prof. & Commercial Equip. & Supplies	42,260	55,017	1.30	-0.5	-1.4	-0.1	2.5
42343	Computer Equipment & Software	20,945	20,292	0.97	-0.9	-8.1	-1.2	-6.1
4235	Metals & Minerals	13,523	32,309	2.39	-3.5	-15.2	-1.1	-9.0
4236	Electrical Goods	47,306	57,728	1.22	-2.5	-9.5	-0.6	-0.7
4237	Hardware, Plumbing, & Heating Equipment	12,889	27,847	2.16	2.0	6.5	0.2	2.1
4238	Machinery, Equipment & Supplies	37,862	110,396	2.92	-3.6	-6.2	-0.4	4.2
4239	Miscellaneous Durable	19,486	30,708	1.58	-1.0	-6.1	0.8	0.4
424	Nondurable Goods	261,629	257,109	0.98	0.4	4.8	0.0	3.7
4241	Paper & Paper Products	7,637	9,688	1.27	-2.6	-6.8	2.2	3.3
4242	Drugs	61,215	64,673	1.06	0.4	2.9	-3.1	3.3
4243	Apparel, Piece Goods & Notions	12,621	29,638	2.35	1.9	-3.7	-0.3	1.4
4244	Groceries & Related Products	56,998	40,460	0.71	0.5	4.7	-0.3	3.6
4245	Farm-product Raw Materials	17,602	25,170	1.43	2.7	17.0	3.1	1.1
4246	Chemicals & Allied Products	11,363	12,303	1.08	4.8	1.4	0.0	-5.6
4247	Petroleum & Petroleum Products	58,905	21,658	0.37	-1.9	9.6	7.8	15.8
4248	Beer, Wine & Distilled Beverages	13,910	19,418	1.40	1.0	2.1	-0.5	11.2
4249	Miscellaneous Nondurable Goods	21,378	34,101	1.60	2.7	2.9	-0.4	1.3

U.S. Bureau of the Census, Current Business Reports, Monthly Wholesale Trade, Sales and Inventories Series: MDM compilation and analysis. Adjusted for seasonal and trading day differences. Figures for sales and inventories are preliminary adjusted estimates.